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ORDINANCE NO.

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT BETWEEN CITY OF AUSTIN AND THE TEXAS DEPARTMENT OF TRANSPORTATION; AND AMENDING THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND AND THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20180911-001) TO TRANSFER AND APPROPRIATE FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes the negotiation and execution of an Advance Funding Agreement between City of Austin (City) and the Texas Department of Transportation (TxDOT) to support the construction of transportation and mobility improvements on William Cannon Drive from Running Water to McKinney Falls Parkway.

PART 2. Council authorizes the acceptance of \$11,750,000 in funds from the TxDOT to support the construction of transportation and mobility improvements on William Cannon Drive from Running Water to McKinney Falls Parkway.

PART 3. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20180911-001) to accept and appropriate \$11,750,000 in grant funds to support the construction of transportation and mobility improvements on William Cannon Drive from Running Water to McKinney Falls Parkway.

PART 4. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate \$11,750,000 from the Austin Transportation Department Operating Department Special Revenue Fund (Ordinance No. 20180911-001) to support the construction of transportation and mobility improvements on William Cannon Drive from Running Water to McKinney Falls Parkway.

PART 5. This ordinance takes effect on _____, 2019.

PASSED AND APPROVED

_____, 2019

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Steve Adler
Mayor

APPROVED: _____

Anne L. Morgan
City Attorney

ATTEST: _____

Jannette S. Goodall
City Clerk

DRAFT